

AROHA FINANCIAL SERVICES LIMITED
Registered Office: PTI Building, 4th Floor, DP 9, Salt Lake, Sector V, Kolkata - 700091, West Bengal
T: +91 33 4015 6000 | CIN: U7140WB1999PLC053189 Email: contact@arohan.in | Website: www.arohan.in

PUBLIC NOTICE

The general public and customers of Arohan Financial Services Limited ("Company") are hereby informed that following Branches of the Company will close its operations. The effective date of closure and details of the Branches where operations will be transferred are mentioned in the table herein below:

Existing Branches along with the addresses that are being closed	Effective date of closure	Branches along with the addresses to which the operations are being transferred
Demow Branch, Demow, Madhuraj, Ward No. 4, Post Office/Police Station - Demow, District - Sivasagar, Assam - 785662	31/08/2025	Moran Branch, Sukapala Nagar, Moranhat, Post Office - Dikhari, Police Station - Moran, District - Dibrugarh, Assam - 786575, and Sivasagar Branch, Ward No. 11, Sivasagar (Near ASTC Kaili Mandir), Post Office & Police Station - Sivasagar, District - Sivasagar, Assam - 785640
Lakhipur Branch, Niz Lakhipur, PT - 1, Post Office - Lakhipur, Sub Division - Lakhipur, District - Cachar, Assam - 788103	31/08/2025	Udharbond Branch, Pangram PT - II, Police Station - Udharbond, Near Pangram Bandhan Bank, Sub Division - Silchar, District - Cachar, Assam - 788030
Mirza Branch, NH 37, Kokbari, Kojkhar, Mirza, Kamrup, Assam - 781125	31/08/2025	Boko Branch, C/O - Abbas Uddin Ahmed, Dhekanabari, Chaygaon, Kamrup, Assam - 781124
Birau-2 Branch, Ward No. 6, Village - Ballia, Post Office - Afzaia, Police Station - Birau, District - Darbhanga, Bihar - 847203	31/08/2025	Birau Branch, 1st Floor, Nisha Complex, Mohalla - Sarif Colony, Near New Birau Block, District - Darbhanga, Bihar - 847203
Bihar Sharif Branch, 1st & 2nd Floor, Salugani, Nabab Road, Post Office/Police Station - Bihar Sharif, District - Nalanda, Bihar - 803101	31/08/2025	Rajgir Branch, 2nd Floor, Rajgir Block Road, Pani Tanki, Near - Moti Sales, Post Office - Rajgir, Police Station - Rajgir, District - Nalanda, Bihar - 803116
Kuchaikote Branch, 1st Floor Gram Kailiwaylia, Ward No. 7, Post Office/Police Station - Gopalganj, District - Gopalganj, Bihar - 841428	31/08/2025	Manjha Branch, 1st Floor, front of Manjha Hospital, Post Office/Police Station - Manjha Garh, Ward No. 6, Nai Bazar, District - Gopalganj, Bihar - 841427
Pakriwarama Branch, 1st Floor, Pakriwarama, Near PHC Pakriwarama, Post Office/Police Station - Pakriwarama, District - Nawada, Bihar - 805124	31/08/2025	Nawada Branch, Ground Floor, Ram Nagar, Gonama, Opposite - Maruti Showroom, Post Office/Police Station - Nawada, District - Nawada, Bihar - 805110

All the customers and general public are requested to visit the Company's Branches where the operations are being transferred for any loan related requirements/servicing, activities and queries with effect from 01/09/2025.

For Arohan Financial Services Limited
Sd/-
Authorised Signatory

ImagicaaWorld
CIN: L24900MH2010PLC199925
Registered Office: 30/31, Sangdwadi, Khopoli-Pali Road, Taluka - Khalapur, District - Raigad, Pin- 410 203
Website: www.imagicaaworld.com, email: compliance@imagicaaworld.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025
(Rs. in Lakhs except EPS Data)

Sr. No.	Particulars	CONSOLIDATED		
		For the quarter ended	For the year ended	Corresponding quarter ended
		31.03.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Unaudited)
1	Revenue from operations	9,440.41	41,022.30	5,663.03
2	Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,565.63	8,483.89	546.40
3	Net Profit / (loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,624.76	8,315.95	(4.47)
4	Net Profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,572.83	7,717.33	495.44
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,548.37	7,701.97	521.23
6	Equity Share Capital	56,581.19	56,581.19	48,190.01
7	Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)	-	-	-
8	Earning per share (of Rs. 10 each) (for continuing and discontinued operations) -			
	Basic:	0.29	1.43	0.10
	Diluted:	0.29	1.43	0.10

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE		
		For the quarter ended	For the year ended	Corresponding quarter ended
		31.03.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Unaudited)
1	Revenue from operations	9,423.72	41,005.61	5,663.03
2	Net Profit / (loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,586.00	8,408.12	(22.96)
3	Net Profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,503.75	7,779.18	483.64

Notes:
a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2025.
b) The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2025 are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.imagicaaworld.com. The same can be accessed by scanning the QR Code provided herein.
c) The figures for the previous periods/year have been regrouped/rearranged wherever necessary to confirm current period's / year classification.

For and on behalf of the Board of Directors
Sd/-
Rajesh Malpani
Chairman

Place: Sangamner
Date: May 28, 2025

Akzo Nobel
Akzo Nobel India Limited
(CIN: L24292WB1954PLC021516)
Registered Office: 801A South City Business Park 770, Anandapur, Eastern Metropolitan Bypass, Kolkata - 700 107, W.B.; Phone Nos.: 033 2226 7462, Fax No.: 033 2227 7925
Website: <https://www.akzonobel.co.in>, E-mail: investor.india@akzonobel.com

NOTICE TO SHAREHOLDERS
(Transfer of shares to Investor Education and Protection Fund Authority)

NOTICE is hereby given to the Shareholders of Akzo Nobel India Limited ("the Company") that pursuant to Section 124(6) of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended (hereinafter called "the Rules"), all shares in respect of which dividend has not been paid or claimed for seven (7) consecutive years or more, by any shareholder(s) shall be transferred by the Company to Investor Education and Protection Fund ("IEPF") Authority.

The unpaid / unclaimed dividends have been transferred from time to time as per the applicable provisions of the Companies Act, 1956 and / or Companies Act, 2013 (hereinafter referred to as the Act) to the Investor Education and Protection Fund (IEPF). Next due date for such transfer would be September 02, 2025 with regard to the Final dividend paid for the financial year ended March 31, 2018.

The full details of such shareholders including their names, folio number or DP ID-Client ID and the number of share(s) due for transfer are also available on the website <https://www.cbmsl.com.in>. Shareholder(s) are requested to verify the details of their share(s) liable to be transferred to the IEPF Authority.

Notice is further given to all such shareholder(s) to forward the following requisite documents to the Registrars & Share Transfer Agent of the Company i.e. M/S C B Management Services (P) Ltd., Unit-Akzo Nobel India Limited, Rasoi Court, 5th Floor, 20 Sir R N Mukherjee Road, Kolkata-700001, Tel No. 033-69066200, Fax No.: 033-40116739, E-mail: rt@cbmsl.com latest by July 15, 2025 for claiming the unclaimed dividend on the year ended March 31, 2018 and onwards so that the shares are not transferred to IEPF:

- Forms ISR 1 and ISR 2 (with original cancelled cheque bearing the name of the shareholder)
- Forms ISR-3, SH-13 or SH-14 (as applicable)

This Notice has already been communicated to all such shareholders on the latest available address/ email IDs on May 29, 2025 as may be applicable whose shares are liable to be transferred to IEPF under the Rules, requesting them to take needful action at the earliest.

The relevant forms can be downloaded from the website of the Company at <https://www.akzonobel.co.in/investors.php#kyc> or our RTA at <http://www.cbmsl.com/services/details/sebi-download-forms>. Alternatively, the shareholders may submit digitally signed documents by uploading on the website of our RTA at <http://www.cbmsl.com/investor-parlour>.

Shareholders can send the scanned copies of the above mentioned documents to the e-mail address of CB Management Services (P) Ltd as mentioned above. Hard copies can also be sent to aforementioned address of CB Management Services (P) Ltd.

In the event no communication is received from such Shareholders, the Company will be constrained to transfer the shares to the DEMAT Account of the IEPF Authority in terms of the said Rules. The concerned shareholder(s), holding shares in physical form and whose shares are liable to be transferred may note that the Company would be issuing new share certificate(s) held by them for the purpose of transfer of shares to IEPF Authority's DEMAT Account as per the Rules and upon such issue, the original share certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable.

Shareholder(s) may further note that the details uploaded by the Company on its website shall be deemed adequate notice in respect of issue of the new Share Certificate(s) by the Company for transfer of physical shares to the IEPF Authority.

Shareholder(s) can claim back from the IEPF Authority the share(s) so transferred as well as unclaimed dividends and corporate benefits accruing on such shares, if any, by following the process prescribed in the Rules. No claim shall lie against the Company with respect to the unclaimed dividends and share(s) transferred to the IEPF pursuant to the Rules.

In case shareholder(s) have any query on the subject matter and the Rules, they may contact Company's Registrars & Share Transfer Agent, C B Management Services (P) Limited, Rasoi Court, 5th Floor, 20 Sir R N Mukherjee Road, Kolkata-700001, Phone: 033-69066200, E-mail: rt@cbmsl.com

For Akzo Nobel India Limited
Sd/-
Rajiv Lochan Jha
Company Secretary & Compliance Officer
Membership # F5948

Place: Gurugram
Date: 29th May 2025

SBI (Wholly owned subsidiary of Bank of Baroda)
BOBCAPS (Wholly owned subsidiary of Bank of Baroda)

ADVERTISEMENT IN RESPECT OF TRANSFER OF STRESSED LOAN EXPOSURE OF GANNON DUNKERLEY & COMPANY LIMITED ("GDCL") THROUGH E-AUCTION UNDER SWISS CHALLENGE METHOD

BOB Capital Markets Limited ("BOBCAPS") (mandated as "Process Advisor") for and on behalf of State Bank of India ("SBI") and other consortium lenders Union Bank of India, Punjab National Bank and UCO Bank (collectively, the "Lenders") invites Expression of Interest ("EOI") from Eligible ARCs/ Entities ("Eligible Participants") in terms of existing Reserve Bank of India's Master Directions on Transfer of Stressed Loan Exposures ("RBI Directions") for transfer of stressed loan exposures of the Lenders in Gannon Dunkerley & Company Limited ("GDCL") account (s) with Fund-Based outstanding of Rs. 836.94 crore (Rupees Eight Hundred Thirty-Six Crore and Ninety-Four Lakh Only) and Non-Fund Based outstanding of Rs. 555.08 crore (Rupees Five Hundred Fifty-Five Crore and Eight Lakh Only) as on 31st March, 2025 aggregating to Rs. 1,392.02 crore (Rupees One Thousand Three Hundred Ninety-Two Crore and Two Lakh Only) through e-Auction under Swiss Challenge Method on "All Cash" basis. The transfer of stressed loan exposures of GDCL shall be on "As is where is", "As is what is", "As is how is", "Whatever there is" and "Without recourse basis" without any representation, warranty or indemnity by the Lenders, based on existing offer in hand ("Anchor Bid"). Considering that the e-auction is under the "Swiss Challenge Method" proposed by the Anchor Bid, the anchor bidder shall have the right to match the highest bid in the manner as set out in the Bid Process Document ("BPD") and RBI Directions. The Lenders will not assume any operational, legal or any other type of risks whatsoever relating to the loan exposure and shall not be providing any representations or warranties for or concerning GDCL or otherwise. All interested Eligible Participants are requested to submit their willingness to participate in the e-Auction by way of an Expression of Interest "EOI" and executing a Non-Disclosure Agreement. Last date of submission of EOI is June 5, 2025. Interested bidders can also access Bank's website (<https://bank.sbi/web/sbi-in-the-news-auction-notices/sarfaee-and-others>) and/or BOBCAPS (<https://www.bobcaps.in/tenders/>) for BPD and further details.

For any clarifications, please contact the following:

Contact Person	Contact Details	Email-ID
Mr. Nitin Chaturvedi (AGM - SBI)	+91 7906014802	agn4infr2.sarg@sbi.co.in
Mr. Vinay Tibrewal (BOBCAPS)	+91 9820146186	projectpc@bobcaps.in
Ms. Malini Sheeth (BOBCAPS)	+91 98679 39303	

Please note that e-Auction process envisaged in this advertisement shall be subject to final approval by the competent authorities of the Lenders. Further, the Lenders reserve the exclusive right to cancel, amend, modify or withdraw this advertisement or any terms thereof and the BPD at any stage, by uploading the corrigendum on above mentioned websites, without assigning any reason whatsoever and also without incurring any liability, obligations or responsibilities whatsoever. It is clarified that this advertisement is not an offer document and nothing contained herein shall constitute a binding offer or a commitment to sell/assign any debt/asset. The Applicant should regularly visit the above websites to keep themselves updated regarding the process to be followed for the above sale/assignment including the clarifications/amendments/time-extensions, if any. The decision of Lenders in this regard shall be final, conclusive and binding on all the interested parties.

Date: May 30, 2025 Place: Mumbai

AARON FACILITIES LIMITED
(Formerly known as R. B. Gupta Financials Limited)
(CIN: L65910GJ1993PLC019057)

Regd. Off: 401, 402, Earth Complex, Opp. Vaccine Institute, Old Padra Road, Vadodara, Gujarat, India, 390015. Ph.: 0265-2336277, Email: rbgfin@gmail.com

REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDER OF PARTLY PAID-UP EQUITY SHARES

Notice is hereby given that the Company has dispatched Reminder-cum-Forfeiture Notice ("Notice") dated May 26, 2025, to the holders of partly paid-up equity shares of Aaron Facilities Limited (Formerly known as R. B. Gupta Financials Limited) ("the Company") who had not paid allotment money due on partly paid equity shares in respect of equity shares of Rs. 10/- each issued and allotted in public issue at issue price of Rs. 10/- each in pursuance of prospectus dated April 11, 1996 ("Public Issue"), requesting them to pay outstanding allotment money as per the notice sent to them without interest thereon on or before Saturday, August 30, 2025.

Payment for outstanding allotment money is to be sent through Demand Draft in favour of "AARON FACILITIES LIMITED CALL MONEY ACCOUNT", payable at Vadodara and send the same to the Registered office of the Company at 401, 402, Earth Complex, Opp. Vaccine Institute, Old Padra Road, Vadodara, Gujarat, India, 390015. The Company does not accept the responsibility of Loss in transit. Please mention your Folio No. on the back side of Demand Draft. Alternatively, payment for outstanding allotment money can be paid through NEFT/RTGS in the Bank account as per details given hereunder:-

Name of Bank Account	AARON FACILITIES LIMITED CALL MONEY ACCOUNT
Bank & Branch	AXIS BANK, AKOTA BRANCH, VADODARA- 390020
Type of account	CURRENT
Bank Account Number	925020022538545
IFSC	UTIB0001144

The holders of partly paid-up equity shares are requested to make the payment of the allotment money due on or before Saturday, August 30, 2025.

In case of non-receipt of the aforesaid notice by the holders of partly paid-up equity shares due to change in address or any reason, the said shareholders are requested to pay allotment money due on partly paid-up equity shares held by them and obtain Payment slip by sending email to the Company at email id: rbgfin@gmail.com and send the said Payment slip duly filled up to the Company along with relevant partly paid-up share certificates for making endorsement for fully paid-up equity shares at the Registered office of the Company.

The Company will not be liable for any delay in receipt of amount due and reserves the right to reject such delayed receipts.

Please note that, failure to pay the allotment money due as per Reminder-cum-Forfeiture Notice already sent to the holders of partly paid-up equity shares, shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 ("Act"), the Articles of Association of the Company and the Prospectus dated April 11, 1996.

For Aaron Facilities Limited,
(Formerly known as R. B. Gupta Financials Limited)
Date: May 30, 2025
Place: Vadodara
Sd/-
Bharat Ramchandra Gupta
Managing Director - (DIN: 00547897)

Varroc Engineering Limited
Registered and Corporate Office: L-4, MIDC Area, Waluj, Chhatrapati Sambhajinagar (Erstwhile Aurangabad)-431 136, Maharashtra
CIN: L28920MH1988PLC047335
Tel: +91 240 6653 700/6653 699, Fax: +91 240 2564 540
Web: www.varroc.com, E-mail: investors@varroc.com

Extract of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on March 31, 2025
(Rs. in Million)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Year ended		Quarter ended		Year ended					
		March 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited-Restated Refer note 2)	March 31, 2025 (Audited)	March 31, 2024 (Audited-Restated Refer note 2)	March 31, 2025 (Audited)	December 31, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)		
1	Total income from operations	19,299.13	18,790.25	17,778.80	73,962.06	67,048.85	21,040.40	20,778.66	19,812.74	81,717.66	75,795.13		
	- from continuing operations	19,299.13	18,790.25	17,778.80	73,962.06	67,048.85	21,040.40	20,778.66	19,812.74	81,717.66	75,795.13		
	- from discontinued operations	-	-	-	-	-	-	-	-	-	-		
2	Total from continuing and discontinued operations	19,299.13	18,790.25	17,778.80	73,962.06	67,048.85	21,040.40	20,778.66	19,812.74	81,717.66	75,795.13		
	- from continuing operations	1,359.62	740.36	1,284.36	3,806.88	2,759.69	1,036.71	661.24	1,049.54	3,165.96	3,148.60		
	- from discontinued operations	1,359.62	740.36	1,284.36	3,806.88	2,759.69	1,036.71	661.24	1,049.54	3,165.96	3,148.60		
3	Profit / (Loss) for the period before tax	1,264.20	627.66	1,284.36	3,598.76	2,714.69	472.52	(247.94)	1,049.54	1,692.59	2,939.40		
	- from continuing operations	1,264.20	627.66	1,284.36	3,598.76	2,714.69	472.52	(247.94)	1,049.54	1,692.59	2,939.40		
	- from discontinued operations	-	-	-	-	-	-	-	-	-	-		
4	Profit / (Loss) for the period after tax	1,056.62	454.95	853.35	2,758.50	5,249.12	229.90	(451.83)	583.60	696.76	5,529.95		
	- from continuing operations	1,056.62	454.95	853.35	2,758.50	5,249.12	229.90	(451.83)	583.60	696.76	5,529.95		
	- from discontinued operations	-	-	-	-	-	-	-	-	-	(209.20)		
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,060.28	454.95	838.65	2,762.16	5,234.42	220.42	(594.36)	544.03	764.57	5,477.23		
	- from continuing operations	1,060.28	454.95	838.65	2,762.16	5,234.42	220.42	(594.36)	544.03	764.57	5,477.23		
	- from discontinued operations	-	-	-	-	-	-	-	-	-	(209.20)		
6	Basic and diluted earnings per equity share (Nominal value of Rs. 10)	152.79	152.79	152.79	359.87	523.44	22.04	(59.43)	54.40	76.45	526.93		
7	Reserve, excluding revaluation reserve as per Balance Sheet	17,724.65	15,279.79	15,279.79	14,962.50	15,279.79	15,279.79	15,279.79	15,279.79	15,279.79	14,817.58		
8	Basic and diluted earnings per equity share (Nominal value of Rs. 10) (not audited)	6.92	2.98	5.59	18.05	34.36	1.35	(3.10)	3.72	4.01	35.80		
	- from continuing operations	6.92	2.98	5.59	18.05	34.36	1.35	(3.10)	3.72	4.01	(1.37)		
	- from discontinued operations	-	-	-	-	-	-	-	-	-	34.83		

Notes:
1. The above Audited Standalone and Consolidated Financial Information of the Company for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2025.
2. Pursuant to provisions of Section 230-232 of the Companies Act, 2013, the Board of Directors of the Company on May 17, 2024 had approved the scheme of amalgamation of Varroc Polymers Limited (VPL) (a wholly owned subsidiary of the Holding Company) with Varroc Engineering Limited (VEL) (the Holding Company) with appointed date of April 01, 2024 (the Scheme). National Company Law Tribunal ("NCLT") approved the above scheme vide its order dated January 10, 2025 and the merger became effective on February 1, 2025 on filing of the NCLT order with the Registrar of Companies. The merger has been accounted as business combination of entities under common control as per Appendix C to Ind AS 103 - Business Combinations. The aforesaid scheme has no impact on the Consolidated Financial Results of the Group since the scheme of merger was between the Holding Company and its wholly owned subsidiary.
3. Exceptional items for the periods presented in the consolidated results include following:
3a. On December 11, 2024, the Group received an order from the International Chamber of Commerce, Singapore ("ICC") in respect of the ongoing arbitration between VarrocCorp Holding B.V. ("VCHBV") jointly with Varroc Engineering Limited and Beste Motor Co. Ltd. ("TYC BVI Entity") jointly with TYC Brother Industrial Co. Ltd. ("TYC Group") and Varroc TYC Corporation ("VTC" or "China JV"), wherein VCHBV has been directed to transfer its 50% shareholding in VTC to TYC BVI Entity for a consideration of INR 330.50 million. Accordingly, the Group has assessed that its investment in VTC (a joint venture accounted for under the equity method) satisfies the criteria prescribed under Ind AS 105 'Non-Current Assets Held for Sale and Discontinued Operations' for classification as 'Assets held for sale' and has written down this investment to Rs. 3,395.15 million which is its fair value less costs to sell. The resulting estimated impairment loss of Rs. 10.34 million, Rs. 796.48 million and Rs. 806.82 million for the quarters ended March 31, 2025 and December 31, 2024, and the year ended March 31, 2025 respectively has been disclosed as an Exceptional Item in the financial results. Subsequent to the year end, the Group has received above consideration on May 07, 2025 and transferred its investments in China JV. Further, the Group's share of net profits of VTC of Rs. 27.85 million (approx. 1.65% of Profit/(Loss) before tax) which is included in the Group's consolidated profits is based on management certified accounts and was not subjected to audit. Due to the arbitration as explained above, the Group was unable to get the financial and other information of VTC audited from auditors. The auditors in their audit report have included a qualification in respect of this matter.
3b. On April 21, 2025, the Group received final order from ICC in respect of the above arbitration wherein the Group has been directed to pay to TYC Group legal costs pertaining to the arbitration incurred by TYC Group amounting to Rs. 439.91 million. The group has recognised a provision for this cost at March 31, 2025 and the same has been disclosed as an Exceptional Item in the financial results for the quarter and year ended March 31, 2025. The Company is analyzing the Final Award, and is assessing the legal options available in this regard.
3c. Exceptional item also include estimated expenses directly attributable to merger of VPL with the Company amounting to Rs. 83.32 million, Rs. 112.70 million and Rs. 196.02 million for the quarters ended March 31, 2025 and December 31, 2024, and the year ended March 31, 2025 respectively.
3d. During the current year, KTM AG group, one of the customer of the Group, filed for insolvency and the Court admitted restructuring with self-administration in Austria. Considering these developments, the Group recognised a provision for expected credit loss of trade receivables of KTM AG Group amounting to Rs. 30.62 million in the quarter and year ended March 31, 2025.
4. a) On November 5, 2024, the Group received a GST Order from Additional Commissioner of GST & Central Excise for appropriation of GST dues amounting to Rs. 629 million along with equivalent penalty and applicable interest relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group has paid the principal demand, however, considering merits of the case, management believes that it has grounds to successfully defend and litigate the GST Order with respect to applicable interest and penalty for the aforesaid period. The Group has initiated appellate proceedings against this GST Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and year ended March 31, 2025.
b) On January 03, 2025, the Group received a GST Order from Commercial Tax Officer (Divisional GST office, Karnataka) consisting of demand for GST dues amounting to Rs. 0.03 million along with interest of Rs. 302.67 million and penalty of Rs. 564.19 million relating to inappropriate classification of certain goods supplied during the period from July 1, 2017 to September 30, 2023. The Group has paid the principal demand, however, considering merits of the case, management believes that it has grounds to successfully defend and litigate the GST Order with respect to the interest and penalty for the aforesaid period. The Group has initiated appellate proceedings against this GST Order, pending conclusion of which no adjustments have been made in respect of this matter in the financial results for the quarter and year ended March 31, 2025.
5. During the previous year ended March 31, 2024, the Group received eligibility certificates (ECs) in respect of three plants in Aurangabad/Pune under the Maharashtra Electronic Policy 2016 effective from April 1, 2022 and valid for 10 years. Under these ECs, the Company is eligible to claim incentive in the form of refund of SGST paid on eligible sales from the respective plants. The Group has considered these as grants related to income under Ind AS 20 by recognizing the same as income in profit and loss based on SGST paid for the year. The amount of income recognised in the quarter and year ended March 31, 2024 in respect of the aforesaid ECs was Rs. 989.71 million pertaining to the period April 1, 2022 to March 31, 2024.
6. During the year ended March 31, 2024, Varroc Engineering Limited ("VEL") and Varroc Polymers Limited ("VPL") had derecognised (written-off) loans given to VarrocCorp Holding B.V. ("VCHBV"), Netherlands including interest on such loans aggregating to Rs. 13,533.33 million after making requisite submissions to Ad Bank. The Group had claimed this write-off of loans as allowable business loss, considering that these loans were in the nature of trade investments to derive benefits for the Group's businesses rather than for earning dividend/capital appreciation. The Group obtained legal opinions from two independent senior counsels who supported their view on claiming this write-off of loans as an allowable business loss. Accordingly, the group considers this loss as tax deductible for computation of current tax provision to the extent of Rs. 437.14 million and recognition of deferred tax asset of Rs. 2,968.93 million in VPL & VEL respectively, towards the loss during the year ended March 31, 2024. These loans pertained to funding of Varroc Lighting Systems ("VLS") entities (erstwhile subsidiaries of VCHBV) which

